

17th July 2023

Camellia Plc
(the “Company”)

Director changes

Camellia Plc is pleased to announce the appointment of Byron Coombs as a director and Chief Executive Officer with effect from 25th September 2023.

Byron has extensive experience in the financial and investment management sectors and served as Chief Executive Officer of the Group’s private bank, Duncan Lawrie, from 2014 until its sale in 2017, since when Byron has been employed by the Group as Investment Director. Byron is also a Non-executive Director of Julius Baer International Limited, from which position he will resign on 31st December 2023. He has previous non-executive and executive experience at Deutsche Bank UK, RBS Wealth Management, Citibank Private Bank, and Merrill Lynch Debt Markets. Byron’s appointment follows an extensive candidate search.

Camellia’s Chairman, Malcolm Perkins, who has also acted as Interim Chief Executive Officer since 1st July 2022, will continue as Interim Chief Executive until Byron Coombs’ appointment in September. Malcolm will retire on 30th November 2023 following 51 years’ service in the Group. Malcolm has provided outstanding leadership throughout the years; the Company thanks him for his loyalty, contribution and commitment, and wishes him all the very best in his retirement.

Simon Turner, currently a Non-executive Director of the Company, will become Non-executive Chairman upon the retirement of Malcolm Perkins. Simon will resign from his position as director of the Camellia Private Trust Company (the trustee of The Camellia Foundation (Bermuda)) and director of Camellia Holding AG, he will remain a trustee of the UK charity primarily funded by The Camellia Foundation and as a nominee of The Camellia Foundation on the Camellia Board.

Stephen Buckland, a nominee of The Camellia Foundation on the Camellia Board, has been appointed a director of the Camellia Private Trust Company (the trustee of The Camellia Foundation (Bermuda)) and director of Camellia Holding AG.

The Board will also in due course appoint an additional independent Non-executive Director to increase the number to three, one of whom will be appointed as Senior Independent Director.

Additional Information

In accordance with the AIM Rules, the following information required to be disclosed in relation to the director is set out below. Other than this information, there is no further

information required to be disclosed under paragraph (g) of Schedule Two of the AIM Rules.

Full name:	Kenneth <u>Byron</u> Coombs (known as “Byron Coombs”)
Age:	63
Current beneficial shareholding in the Company:	None
Current directorships:	Julius Baer International Limited
Previous directorships within the last 5 years:	FINHUMF

Enquiries

Camellia Plc

01622 746655

Malcolm Perkins, Chairman & Interim CEO

Amarpal Takk, Group General Counsel & Company Secretary

Panmure Gordon

020 7886 2500

Nominated Adviser and Broker

Emma Earl

Rupert Dearden

Maitland/AMO

07785 292617

PR

William Clutterbuck